

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	30 May 2024



Business

Company Name	SEEN ON TV LIMITED
Trading/Registered Address	The Old Mill, 9 Soar Lane, Leicester, United Kingdom, LE3 5DE
Registration number	12478100
Is the entity part of a group structure?	No
Date incorporated	24 February 2020
Summary of Business Activities	The business sells products on TikTok, Provides Products to TV Shopping Channel and is about to launch their own in June
Website	-

Proposed Finance

Amount and Term	
Date Required	ASAP
Purpose of loan	<p>The business needs a loan to cover the remaining 200k needed for a Freeview deposit, having already secured 170-180k. The total 350k will pay for airtime on Freeview, Sky, and FreeSat, following a 400k investment in a TV studio they have made organically. This funding is crucial to launch their shopping channel, expected to bring in 40-80k per day from June 12th 2024.</p> <p>The funding is required asap.</p>

Current Position (per last filed accounts)

Annual Turnover	£490,889
Profit/Loss	£143,798
Shareholder Funds	£97,808
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	BBL - starling account 50k - 30k ish or so - 10 year time

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	SIMON ILES		
Home Address:	THE OLD STABLES, NEWLANDS FARM, NEWLANDS ROAD, RIDDINGS, ALFRETON DE55 4ER		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			

DOB:	02/09/1974		
Phone 1:	07453787112		
Phone 2:			
Email:	simoniles@aol.com		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: Email: